Announcement: Resignation of Mr Gerhard Kotzee

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

("Dawn" or "the Group")

ANNOUNCEMENT: RESIGNATION OF MR GERHARD KOTZEE

The board of directors of Dawn ("the Board") hereby notifies its shareholders that Mr Gerhard Kotzee,

head of the Group's Africa operations and Infrastructure manufacturing segment, has resigned from

his position as Executive Director of Dawn, effective 29 February 2016.

Mr Kotzee has decided to pursue his own interests in coaching and mentoring, focusing on broad-

based black economic empowerment development. The Board wishes to thank him for his eight years

of service to the Group and wishes him well in his new endeavour.

Mr Kotzee will be leaving the businesses under his responsibility on a stronger platform following

significantly improved results reported for the current financial period. He will maintain an ongoing

relationship with the Group to finalise a number of initiatives and to ensure a smooth handover to his

replacement. The Group will announce Mr Kotzee's replacement when it publishes its results for the

full year ended 31 March 2016.

2 February 2016

Johannesburg

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