

Allocation and acceptance of long term incentive plan shares by directors and directors of major subsidiaries

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

("Dawn")

ALLOCATION AND ACCEPTANCE OF LONG TERM INCENTIVE PLAN SHARES BY EXECUTIVE DIRECTORS AND DIRECTORS OF MAJOR SUBSIDIARIES

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed in respect of off-market

transactions in securities:

Name of director:	RD Roos
Date of acceptance: 2016	6 September
Nature of transaction: of Long Term Incentive Plan Share award	Acceptance
Number of shares:	973 548
Vesting date: 2019	30 June
Allocated Price:	R 2.31
Total value: 895.88	R 2 248
Nature of interest: Beneficial	Direct
Clearance obtained:	Yes

Name of director:	H Bester
Date of acceptance: 2016	6 September
Nature of transaction: of Long Term Incentive Plan Share award	Acceptance
Number of shares:	116 939
Vesting date: 2019	30 June
Allocated Price:	R 2.31
Total value: 129.09	R 270
Nature of interest: Beneficial	Direct
Clearance obtained:	Yes
Name of director:	LG Baeta
Date of acceptance: 2016	6 September
Nature of transaction: of Long Term Incentive Plan Share award	Acceptance
Number of shares:	975 768
Vesting date: 2019	30 June
Allocated Price:	R 2.31
Total value: 024.08	R 2 254
Nature of interest: Beneficial	Direct
Clearance obtained:	Yes
Relationship: Housing Supplies Proprietary Limited Director (Major subsidiary)	Wholesale

Name of director: BW Maroleni

Date of acceptance: 6 September
2016

Nature of transaction: Acceptance of Long Term
Incentive Plan Share award

Number of shares: 87 227

Vesting date: 30 June 2019

Allocated Price: R 2.31

Total value: R 201 494.37

Nature of interest: Direct Beneficial

Clearance obtained: Yes

Relationship: Wholesale Housing Supplies
Proprietary Limited Director (Major subsidiary)

Name of director: SJ Connelly

Date of acceptance: 6 September 2016

incentive, subject to the Long Term Incentive Plan
Acceptance of cash settled

Nature of transaction: vesting criteria

Number of shares: 2 175 834

Vesting date: 30 June 2019

Allocated Price: R 2.31

Total value: R 5 026 176.54

Nature of interest: Direct Beneficial

Clearance obtained: Yes

9 September 2016

Johannesburg

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

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