

Director's dealing in securities

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

('DAWN')

DIRECTOR'S DEALING IN SECURITIES

In compliance with rule 3.63 to 3.74 of the JSE Limited's

Listings Requirements, the following should be noted:

Name of director: DJ Fouché

Date of transaction: 18 November 2015

Nature of transaction: Purchase

Price paid: R5.00

Number of shares: 200,000

Transaction value: R1,000,000.00

Class of security: Ordinary shares

Nature of interest: Direct, beneficial

Approval: Yes

The purchase was on market.

19 November 2015

Johannesburg

Sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd

(Registration number 1996/000034/07)

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