

Changes to the board - resignation and appointment of executive directors

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

("DAWN" or ("the Group"))

CHANGES TO THE BOARD - RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS

In terms of paragraph 3.59 of the JSE Listings Requirements, the Board of Directors would hereby like to

inform DAWN shareholders of resignations and appointments of Directors effective 14 July 2016:

*The Financial Director, Dries Ferreira, resigned from DAWN, but has agreed to remain in employment

until 31 October 2016 to ensure a smooth transition;

*The appointment of Hanré Bester, the Group Financial Manager of DAWN as acting Financial Director until

a permanent appointment is made; and

*The Risk Compliance Officer, an Executive Director, Jan Beukes, resigned from DAWN, but has agreed to

remain in employment until 31 October 2016 to ensure a smooth transition.

Shareholders will be informed once a permanent Financial Director has been appointed.

14 July 2016

Johannesburg

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

Date: 14/07/2016 11:53:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of

the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct,

indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on,

information disseminated through SENS.