

Changes to the board of directors

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

("DAWN" or "the company")

#### CHANGE TO THE BOARD OF DIRECTORS

In terms of paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are

advised that Mr Diederik J Fouche has been appointed as a non-executive director and

Chairman of the Board of Directors of DAWN with effect from 1 November 2015. The

appointment has been recommended by the Nominations Committee.

Mr Fouche is a Chartered Accountant (SA) and has been a PwC Partner for 34 years. He has

a MComm, Higher Diploma Tax Law (WITS) and a Higher Diploma Business Processing

(WITS). He has led the PwC Retail, Consumer and Manufacturing Industry practice (CIPS) for

the past 17 years. He served as a member of the PwC Southern Africa & Africa Board for

more than 10 years and was the chairman of the Board's Finance and Risk Committee. He

has extensive experience in the CIPS industry and has engaged with clients, colleagues and

industry on various surveys, trends and strategic issues. Mr Fouche was the group

engagement partner on the DAWN audit for various periods since 1995. He will be supported

by the Lead Independent Director, Mr LM Alberts.

Accordingly, and further to the SENS announcement published on 31 March 2015, Mr Tak Hiemstra's proposed resignation as Chairman and director of DAWN, will be postponed from 30 June 2015 to 31 October 2015.

Johannesburg

2 June 2015

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