

Changes to the board of directors

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

("DAWN" or "the company")

#### CHANGES TO THE BOARD OF DIRECTORS

In terms of paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are

advised that Mr Saleh Mayet has been appointed as an independent non-executive director

and Chairman of the Audit Committee of DAWN with effect from 29 May 2015. The

appointment has been recommended by the DAWN Nominations Committee.

Mr Mayet is a Chartered Accountant (SA) with over 30 years' experience. After completing his

articles of clerkship in 1982, he joined the finance division of Anglo American South Africa

Limited ("AASA") and over the next 14 years gained experience in all aspects of financial

reporting with ultimate responsibility for the accounting, financial and taxation functions of a

number of both listed and unlisted subsidiaries in the AASA Group. In 1993 he was moved to

the International Planning Department as a senior manager where he was involved in AASA's

offshore structures, managing offshore planning, funding, captive insurance and exchange

control.

Following Anglo American PLC's London listing in 1999, he fulfilled various roles within the

finance division of AASA in Johannesburg and London and in January 2008 was promoted to

his current position as Head of Finance - AASA. He has extensive experience on a wide range

of corporate activities and currently serves on the boards of AASA and AASA's strategic

investment subsidiaries. He is also a trustee on all Anglo-related Funds and a member of

various senior management committees tasked with strategy, driving value initiatives and

engagement with key stakeholders.

Johannesburg

1 June 2015

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