

Announcement: appointment of chief financial officer

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

("Dawn" or "the Group")

ANNOUNCEMENT: APPOINTMENT OF CHIEF FINANCIAL OFFICER

Dawn is pleased to announce the appointment of Mr David Alan Austin, 58, as Chief Financial Officer

and executive financial director.

Mr Austin is a qualified Chartered Accountant SA and has a wealth of financial and strategic

management experience at senior executive level in various industries including manufacturing and

trading. He joins the Group on 1 November 2016.

The audit committee has considered and satisfied itself about the experience and expertise of Mr.

Austin.

The Board is confident that this appointment will add significant value to the financial governance

structures and to the current turnaround initiatives of the Group.

26 October 2016

Johannesburg

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

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