

DAW 201712050042A

Announcement regarding resignation of Subsidiary Chief Executive Officer and Subsidiary board member and change

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

("DAWN" or "the Company")

Announcement regarding resignation of Subsidiary Chief Executive Officer and

Subsidiary board member and change of responsibilities of DAWN directors

Shareholders are advised Mr Stephen du Toit has resigned as Chief Executive Officer and director of Wholesale Housing Supplies Proprietary Limited with effect from 5 December 2017.

In terms of paragraph 3.59 of the JSE Listings Requirements, shareholders are advised that Dawn Group Chief Executive Officer, Mr Edwin Hewitt will assume the role of Chief Executive officer for the Subsidiary in the interim and will be supported by René Roos, Dawn Group Chief of Staff and Chris Booyens, Dawn Group Chief Financial Officer, to ensure the ongoing implementation of the turnaround plan.

The DAWN board of directors extends their appreciation to Mr. du Toit for his contribution

and wishes him well in his future endeavours.

Germiston

5 December 2017

Sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd

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