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Update announcement: Sangio Pipe (Pty) Ltd Competition Commission Appeal Court Judgment

Distribution and Warehousing Network Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1984/008265/06)  
Share code: DAW & ISIN code: ZAE000018834  
("DAWN")

UPDATE ANNOUNCEMENT: SANGIO PIPE (PTY) LTD COMPETITION COMMISSION APPEAL COURT JUDGMENT

In reference to the SENS announcement dated 4 May 2018, DAWN shareholders are advised that the Competition Commission has, on Friday, 25 May 2018, applied to the Constitutional Court for leave to appeal against the decision of the Competition Appeal Court.

DAWN shareholders will be kept informed of developments in this regard as they arise.

Germiston

28 May 2018

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

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