

Change to the board of directors

Distribution and Warehousing Network Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1984/008265/06)  
Share code: DAW & ISIN code: ZAE000018834  
("DAWN" or "the Company")

CHANGE TO THE BOARD OF DIRECTORS

In compliance with the JSE Limited Listings Requirements, shareholders are advised of the following change to the composition of DAWN's board of directors ("Board"):

The Company is pleased to announce the appointment of Akhter Moosa as an independent non-executive director of the Board and chairman of the Audit and Risk Committee with immediate effect. Akhter completed his BComm at the University of Durban, Westville and qualified as a Chartered Accountant in 1978. He has extensive experience at board level and is currently a member of the Disciplinary Committee of the Independent Regulatory Board of Auditors. He acts as advisor to the Audit Committee of SANRAL Limited, is a member of the Audit and Risk Committee of the Competition Tribunal and was recently appointed as a Non-Executive Board member of SAA.

The Board welcomes Akhter and looks forward to his contribution to the Company.

Germiston  
28 March 2017  
Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd

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