

Distribution and Warehousing Network Limited
(Incorporated in the Republic of South Africa)
(Registration number 1984/008265/06)
Share code: DAW & ISIN code: ZAE000018834
("the Company" or "DAWN")

APPOINTMENT OF DIRECTOR, RESIGNATION OF DIRECTOR AND CHANGE IN DIRECTORS RESPONSIBILITIES

Shareholders are advised of the following changes in director responsibilities in terms of paragraph 3.59 of the JSE Listings Requirements:

Mr. Steve Naudé has been appointed as an independent non-executive director of the board with effect from 1 August 2018. Steve will also assume additional duties as a member of the audit and risk, remuneration and nomination committees. We anticipate a mutually rewarding relationship as Steve's knowledge and expertise are applied in the group's turnaround strategy.

After nearly 21 years as an executive member of the DAWN group, Ms. René Roos, executive director and chief of staff, has decided to participate in a voluntary retrenchment process being undertaken by the Company, to assist with the extensive cost-saving initiative which the group is embarking on. Her resignation from the board will be effective 31 October 2018, whereafter she has offered to continue to support the Company in a consulting role. René's pursuit of excellence in all activities, dedication to the task, commitment to the group, engagement with the various teams she worked with throughout the group as well as her contribution to the board and its sub-committees are greatly valued and the board and executive team wish her all the best in her future endeavours.

Mr. Charles Boles, independent non-executive director of the Company, has been appointed as the chairperson of the Remuneration Committee with effect from 1 August 2018.

Mr. Dinga Mncube, independent non-executive director of the Company, has been appointed as a member of the Nomination Committee with effect from 1 August 2018.

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27 July 2018

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