

Distribution and Warehousing Network Limited
(Incorporated in the Republic of South Africa)
(Registration number 1984/008265/06)
Share code: DAW & ISIN code: ZAE000018834
("the Company")

RESIGNATION OF CHAIRMAN

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised of the resignation of Mr. Diederik Fouché as chairman and independent non-executive director of the Company with effect from 1 March 2018 due to personal reasons.

The Board wishes to express its sincere gratitude and appreciation to Mr. Fouché for his long association with the Company and his valued input and contribution since 1 November 2015 in his role as chairman and director of the Company, chairman of the nominations committee and member of the remuneration committee and wishes him well in his future endeavours.

The nominations committee process will commence shortly to appoint an acting chairman as well as a suitable permanent replacement for the chairman and shareholders will be advised of progress in this regard.

Germiston
27 February 2018

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd