

Director's dealing in securities

DISTRIBUTION AND WAREHOUSING NETWORK LIMITED

(Reg. No. 1984/008265/06)

(Incorporated in the Republic of South Africa)

Share Code: DAW

ISIN Code: ZAE000018834

("DAWN")

DIRECTOR'S DEALING IN SECURITIES

NOTICE OF SHAREDEALINGS IN TERMS OF LISTINGS REQUIREMENTS PARAGRAPH

3.63 TO 3.74

On 22 February 2017 the Fouché Trust ("the Trust") transferred 200000

DAWN shares to beneficiaries (a director and his associate) as set out

below. As a result the interest changed from indirect beneficial to

direct beneficial.

Name of director: Mr. D J Fouché

Designation: Non-Executive Director

Number of shares transferred: 100000

Class of shares transferred: Ordinary Shares

Shares transferred at: 195 cents per share

Value of shares transferred: R195000-00

Date of shares transferred: 22 February 2017

Nature of transaction: Off market transfer of shares from

the Trust to own name

Nature of interest: Direct, beneficial

Clearance to deal: This was obtained in advance in

accordance with JSE Listings

Requirements – paragraph 3.66.

Name of Associate: Mrs. MJ Fouché  
Relationship with Director: Spouse  
Number of shares transferred: 100000  
Class of shares transferred Ordinary Shares  
Shares transferred at: 195 cents per share  
Value of shares transferred: R195000-00  
Date of shares transferred: 22 February 2017  
Nature of transaction: Off market transfer of shares from  
the Trust to own name  
Nature of interest: Direct, beneficial  
Clearance to deal: This was obtained in advance in  
accordance with JSE Listings  
Requirements – paragraph 3.66.

Germiston

23 February 2017

Sponsor

Deloitte & Touche Sponsor Services (Pty) Limited

Date: 23/02/2017 02:52:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE').

The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of

the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct,

indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on,

information disseminated through SENS.