

Change to the board – resignation of independent non-executive director

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

(“DAWN”)

CHANGE TO THE BOARD – RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with paragraph 3.59 of the Listings requirements of the JSE Limited, the board of directors of DAWN (“the Board”) wishes to advise that Mr Saleh Mayet, an independent non-executive director, chairman of the audit and risk committee and member of the nomination and remuneration committees, has regrettably tendered his resignation with effect from 20 February 2017.

Mr Mayet’s current position as Head of Finance at Anglo American South Africa Limited has rendered it difficult for him to dedicate the time required to execute his board and sub-committee responsibilities at DAWN.

The Board has commenced the process to appoint a new independent non-executive director and shareholders will be advised once an appointment has been made.

The Chairman and Board would like to express sincere gratitude to Mr Mayet for his input and valuable contribution over the period of his tenure.

22 February 2017

Johannesburg

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

Date: 22/02/2017 02:14:00 Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited (‘JSE’).

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