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Announcement: appointment of Chief Executive Officer

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

(“Dawn” or “the Group”)

ANNOUNCEMENT: APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Dawn Board of Directors is pleased to hereby announce the appointment of Mr Edwin Hewitt (50)

to the position of Chief Executive Officer, effective 1 April 2017. Mr Hewitt will also join the Board on

the same date.

Mr Hewitt has a wealth of experience in senior executive roles in listed environments. He also has a

proven track record of successful turnarounds of a number of companies. Most recently, he was

appointed by PPC working with four major banks as Chief Restructuring Officer.

Dawn appointed him in February 2017 as Chief Restructuring Officer of Dawn Limited working with a

major bank, where he again played a significant role in finalising a recapitalisation programme.

Previously, Mr Hewitt was CEO of Capital Africa Steel (Pty) Ltd and of the Fabrication and

Manufacturing Division of the Murray & Roberts Group.

The Board is confident that Mr Hewitt and the executive team will be successful in leading the Group

back to a growth path and regaining confidence of all stakeholders.

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Mr Connelly will be appointed as Executive Deputy Chairman of the Group from 1 April 2017. The

Board would like to thank him for the significant role he has played in bringing back stability to the

Group and in managing relationships with key stakeholder groups. His continued involvement with

the Group is greatly valued.

17 March 2017

Johannesburg

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