

Distribution and Warehousing Network Limited

(Incorporated in the Republic of South Africa)

(Registration number 1984/008265/06)

Share code: DAW & ISIN code: ZAE000018834

("DAWN" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DAWN DIRECTOR

In compliance with the JSE Limited Listings Requirements, the following information is disclosed in respect of dealing in DAWN ordinary shares ("securities") by an associate of a DAWN non-executive director:

Director	: Mr Theunis de Bruyn
Director's associate	: Calibre Investment Holdings Pty Ltd (in which Theunis is a director and a beneficial shareholder)
Date of transaction	: 7 December 2017
Number of securities	: 18 219
Nature of transaction	: On-market acquisition of securities
Share price	: 83.00 cents
Total value of transaction	: R15 121.77
Nature of interest	: Indirect, Beneficial
Clearance obtained	: Yes

11 December 2017

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Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd

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