

## **Distribution And Warehousing Network Limited - Acquisition Of Securities By Investec Limited (Investec)**

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Acquisition of securities by Investec Limited ("Investec")

Distribution and Warehousing Network Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1984/008265/06)  
Share code: DAW & ISIN code: ZAE000018834  
("Dawn" or "the Company")

AQUISITION OF SECURITIES BY INVESTEC LIMITED ("INVESTEC")

In accordance with section 122 of the Companies Act, No. 71 of 2008 and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that Dawn has received formal notification in the prescribed form that Investec has acquired a beneficial interest in the securities of the Company, such that the total beneficial interest in the securities of the Company held by Investec is now 15,2028% of the total issued share capital of the Company.

As required in terms of section 122(3) (a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Germiston  
10 January 2018

Sponsor  
Deloitte & Touche Sponsor Services (Pty) Ltd

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