

Distribution and Warehousing Network Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1984/008265/06)  
Share code: DAW & ISIN code: ZAE000018834  
("DAWN" or "the Company")

DEALING IN SECURITIES BY A DIRECTOR'S ASSOCIATE

In compliance with the JSE Limited Listings Requirements, the following information is disclosed in respect of dealing in DAWN ordinary shares ("securities") by a DAWN non-executive director's associate:

Director	: Mr Theunis de Bruyn
Director's associate	: Calibre Investment Holdings Pty Ltd (in which Theunis is a director and a beneficial shareholder)
Date of transaction	: 23 November 2017
Number of securities	: 163 810
Nature of transaction securities	: On-market acquisition of
Share price	: 85.88 cents
Total value of transaction	: R140,680.03
Nature of interest	: Indirect, Beneficial
Clearance obtained	: Yes

27 November 2017  
Germiston

Sponsor: Deloitte & Touche Sponsor Services (Pty) Ltd